# All the News Es Fit to Print <br> Cht Atew Hork eimes 


ington Unable to-Spend Funds Mixed-Sports Rule pidly as It Planned This Year

Tightened in Africa

## By FixaEN Shinabai

Ron, Oct, 11 ine Govern. yet in, but officials of tire office of Man-

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 iget For tbe three monihs

 ater, for this period are not Continned on Page 24, Cniumn 2

3pens 92d Season With Crowds and Splendor

 tce and the kind of glampour
in cally attends culture in New
B and thaits the great thing,
xod of celebration for this,",
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the Metcopolitan's board of

ds a young Catutatore who
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 Across from the Met, the New York ers sadid back to bim. In Itatian it means
 The Met, for the operagoers, was now $/ 110$ persons at the cocktail party wer
moving downstirs to dine in the Eleano "Very gala 1 love Trovatore., and I I Inelmont Room. "I hare a passion for
love to see Beame said un-self-consclously. She wes rotit, might be one of the very grea
holding one of the Mayor's sands, white ones, " Tamny Grimes was saying abous oiding one of the Mayor's hands, white; ones, Tammy Grold sing Manrico. Miss


## U.S. Decides to Sell Some Arms

To Israel That It Blocked in Past

FRENCH NOW FAVOR IMPROVED CONTROL OF NUCLEAR SPREAD

## CONCESSION TÓ U.S. PRESSURE

Paris Willing to Consult on Sale of Atomic Material to Prevent Diversion for Weapons Use

## BY JAMES F. CLARITY

PARIS. Oct. 11 France announced major changes today in its attitude topeaceful purposes, indicating a oew will-
ogoess to cooperate with the United Sates in seeking to prevent the use of France gave no hint that it itede to cancel its controversial agreement to sell Pakistan a plant for reprocessing
pent nuclear fuel, but the new attitude he new attitude to pressure from the Uoited States. Secretary of State Henry A: Kissioger
has been critical of the French-Palistani agreement on the ground that the reprocessiog plant could be used to produce plutonium, the ingredient of atomic oombs. The danger of a spreading weapin French politics as well as in the American Presidential election

Statement by Nuciear Coumci in a statement by the High Council for Foreign Nuclear Policy, which was created by President Valery Giscard d'Estaing on Sept. 1 after widespread criticism o Theh nuclear exports. The council which is headed by the
President himself, is to become a perma-
nent nent body to examine nuclear sales deals
one by one. A spokesman said that France, oow established as a producer of nuclear tecthology, wanted to refine
its export policies to prevent the soread its export policies
of atomic weapons.
of atomic weapons.
France has not signed the 1068 treat coocluded by the tinited Staies, the soot, et Union and Britain, to curb he spraid
of nuclear arms. The pact bas now been of nuclear arras. The pac: bas now been
joined by 100 nations. But today's statemeot said tbar Franice was ready to "study with ioterested parlies any bilsteral or multilateral agreements" aimed at
assuring safeguards in nuclear exports. To Control Export Policy In disclosing this shift, the statement sain that fraoce would continue to keep
conerol of its nuclear export policy France also announced that it was
against commercial competition in the sale of nuclear faciliiies that migbt expedite the spread of weapons and that it would consider the establishment of
power-generating centers io conjunction with nuclear producers and buyer natioos. These two aspects of the problem-
comperition and the creatioo of multinational centers-were considered as essentially American proposals.
The French Governmen did not dis-
close specific controls that it would apply in its sales of nuclear facilities, noting ine internad he samic Enargy Agen $y$ in vienna.
But the statement marked the first time
that France has pnblicy evinced willingoess to discosss sales in advance with
other producers as well as potential other producers as well as potential
buyers, that it bas acknowedged that competition in nuclear sales can lead to spread of weapous, and that it has bee willing to coosider the estabishment of
multinational power-generating centers.

Fast Breeder is Sbut Down MARCOULE, France, Oct. 11 (Reuters) was shut down last week for an indefio!te period beccuuse of a leak, an Atomic Ene
gy Commission official saio today.

INSIDE
Embassy Attacked Embassy in inians attacked the Syrian Embassy in Rome and held five persoos hours. They said they were protestio Syrian intervention in Lebanon. Page. 1 Connee Boswell Dies Connee Boswell. the singer and actress,
died of cancer in Mount Sinai Hospital. She was 68 years old. She was in films Page
Stocks Off 11.56 to 940.82 Stocks dropped on a broad front as the points to 940.82 , its lowest close since its Jan. 16 finish of 929.63. Page 47.
by robert mace thomas Jr.



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 ice station where be worked. Under the
lottery, rules, the seller will receive
s5,000.
The drawing took place in the audi-
orium of Hunter College, Park Avenue at 69th Street, where 96 of the 100 honue
eirs of jackpot lottery tickets gathered to find out which one of them would win Telly Savalas, the starn of whas read by
television series, 35 \$10,000 had been selected and four winners
$\$ 25.000$ prizes had been chosen. Francis Reddy of New Windsor, N.Y exprutus, a Brooklyt bousewife who ber, Melvin her spratley a a child in Decem- 35 year-oid Bronx man who has two children and works as



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THE NEW YORK TIMES, TUESDAY, OCTOBER 12, 1975


## 95 Believed Dead in Indian Crash <br> 95 Believed Dead in Indian Crash Of Airliner or Takeoff at Bombay


WHAT DOI HAVE N COMMON WITH A MERMAID? A. FLOATING FEELING, PEARLS AND SHELLS FROM THE DEEP.
Aifred Bosand knows how to hove me floaf inrough the night. He sets me adrift in waxcit of black silk. ciniffon encruṣ̂ted with pearl's and shemb, suspended from the mejest straps. Then, for good mecsure, in case there's a sea breeze, he coyers me in the mist of a troiling stole. In 6 to 14 sizes; ${ }^{3}$ "995. The
Connoisseur Suite, fifth floor.
ALFRED BOSAND WML BE HERE Wednesdoy, Ocfober 13, and Thursday, October 14, when from 12 to 4; I can wafth the informal modeling it's the loveliness of his evening dresses that con make anything an occasion-even if I'm pus wolking gcross the room
We understand you at



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South Africa Weighs Prosecution
Of Whites in Mixed Rugby Game In plain business terms, business people are a big part of our bread and. butter at United Airlines. So we'd better treat you like what you are: Our boss.

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|  | your United | 8:00am. ( N ) | 9:12 $\mathrm{amm}^{\text {- }}$ |
|  | tickets, hotels, | 11:25 am. $(\mathbb{N})$ | 12:31 pm. |
|  | meals, and rent- | 5:40p.m. (L) | 7:00 p.m. ${ }^{\text {\% }}$ |
|  | al cars. If you | 5:45 p.m. () |  |
|  | don't have an | 8:40 p.m. $(\mathbb{N})$ | 9:43p.m* |

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| Continued From Page $\mathbf{i}$ | Buheteri saio afterwaras that trae veet ing hac ended the rift between yrban and rual headers arid proxuced ogreeminitront 2 coinion strategy for the finture. |
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Mexicans Dedicating $\$ 24$ Million Shrine to 'Indian' Virgin

 orphanhood, but this is particularity true | Eventually, it will be restored and con- |publicity his been given to the event to among the Indians end poor of Mexarico."
Historians heve frequently accused the

 to
attributed to the VIrgin's power.
The miracles
also a matter of demand. The basilica
receives 1,500 pilgrimages and six million The first involved a bunch of rose
carried by a poor Indian, Juan Diego, thai
 tine original of The Virgin of Guadalupe therefore be
The the Virgin of the Indians and today came the Virgin of the Indians and today
the conversion of ordinary Mexicans is sprinkled with references to "the little
Siring" or
litter statues of the dark lady of Teparape hang in mana little statues of Guadalupe hang in many
cars and huss both men and women
are
 the virgin exist in public markets, ing sites and many private homes.
The old basilica, which was begun in
165 to replace a succession of smaller 16S5 o replace a succession of smaller
shrines, remains an important symbol to
Mexican Catholics as the home of the
 City, it has hen sinkings irreuarary and
in now hardly cracked in several places.

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collection for bed and bath in she e pillow stats and bath rugs.bed ruffles, pillow shams, the color that mingles
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ely tailor glance .10 .00 to 19.50
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Bed ruffles, 40.00 Rugs 20 0 \& 30.00 Bed 1.00 Rugs 15.00 Rush
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 Tanglewood sale: Encore for one week more.The response to our Music Festival sale has oeenso enthusiastic; we decided to add another week to it October 46 . This gives you timer to make it down to 5 , where yoult see our collection of pianos s used this sump the Tanglewood Muisicic Festival and atLóngJsland's Us dap Center for the Performing Arts.
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REPUBLICOFTRANSKEI AFRICA'S QUIET INDEPENDENCE

| eague Aide rut Reports d Agreement | to approve it," Dr. Kholy said at the cooociusion of a 13 -hour meeting of delegations representing the three. <br> Past Truce Accords Have Failed |
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THE NEW YORK TIMES, TUESDAY, OCTOBER 12, 1976
Help Hospitals to Help Tha private, nonprofit member--
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Palestinians Attack Embassy in Rome, Then Yield




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The shorter pullaver in angora and lambswaal with a lawered crewneck.
Beige ivary, red periwinkle, rospberry or jode. S.M,L. By De Rothchild. 20.00.
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## TUESDAY, OCTOBER 1 THA FIOOR KITCHEN

Celebrify Hostess: Rito Moreno star of age and screen. Panel Member Bill Sattan, noted

WEDNESDAY, OCTOBER 13 "FOREIGN FOODS GONE AMERICAN" 8TH FLOOR KITCHEN

Celebrity Hostess: Vivian Reed. Mroadway stor. Pane Members. Gordon ondirene Kuo.
THURSDAY, OCTOBER 14 "GO EXOTIC...FOODWHSE, THATIS" BTH FLOOR KITCHEN

Celebrity Hostess: Monique Von Panel Members: Dr. Benjamin S. Frank M.D. Barry Farber, ond Pepe Sution

FRIDAY, OCIOBER 15 ENTERTANING MY WAY" BTH FLOOR KITCHEN Celebrity Hostess: Celeste Holm, stor J.B. West, White House butler for 33 years.

## GMBELS



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New U.S. Rules Forcing New York Relief Costs Up US: STBELSHEAS ACCORD
By PETER kTRSS
Tb CUBB PLANTYS FUMES ither loct




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 Income program between last Jan, 29 and
Feb. 18 -had been turned down.



Blacks Urged to Form Local Groups to Fight Crime

| By ERNEST HOLSENDOLPH <br> spoedel la The New Yart Thme <br> WASHINGTON, Oct. II-A Justice Department official is urging black citizens in crime-ridden neighborhoods in inner cities to start their own community crime commissions in an effort to spearhead a grass-roots campaign against violence. The suggestion by Benjamin F. Holman, Relations Service since 1969, hints at a possible new direction for the agency, which was started to help desegregate which was started to help public phaces in the South. <br> Neighborhood crime commissions could be financed with $\$ 30$ million of Federal funds over the next three years if presiof 1976 that is before him. <br> Urges Pressure on Judges <br> Citing the disturbing growth of violent urban crime that strikes most often ${ }^{\text {andacks }}$ Blacks sinould take the initiative here | and become the focal point for a strong fight against crime." <br> In remarks last week to a black police conference in Louistille, Ky., Mir. Hoimar suggested a range of activities for oeigi:borhood police commissions, including tactics to bring pressure on juoges and police officials to deal sternly with offenders. <br> Mr. Holman said: "It is well known that minority community residents often lack confideoce in the ability of the system io deal effectively with agprehenoed criminals. The [neighborbood] commis- sion could design a 'court-watchiog' program. composed of volunteers, to attend all court trials wearing the commission identificetion. <br> These volunters. througb their conconcemed residents are waiching and exconcerned residents are waiching and ex- pecting a fair-vet just - punishment for any, wrongdolng." he continued. "And they will not stand for culprits, who | Mr. Holman atso urged that crime commissions work in a "watchdog" role to help school officials control school crime and assiss the sciool system in promoting careers for black youngsters in crime-fighting- <br> The mechanism for channeliog Federal funds to community crime programs has not vet been forned. officiels said, but one possible arrangement would have the Cormunity Relations Service serve as the ageot for approving neighborbood activiLies. Funds would go from the Law Enforcement Assistance Administration, another agency of the Justice Departmens, directly to the commumity groups. The Community Relations Service began in 1965 under the direction of fordesegregate public accommodatlons. Recentyy, under Mr. Holman, the agency has ried to resolve through mediation conand the grievances of various minorities. inclyding American Indians, blacks and |
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ARKAMSASCOUERYOR TO CURB STATES AD

Seeks Shift of Responsibility Local Governments，Forcing Them to Raise Own Taxes

Sy ROY RED LTTLE ROCK Ark Oc． 11 －Gov
David H．Pryor proposed today a massive bift of responsibibilityer from suate to toca
Jovernments in Arkansss．
 cut of millions of dollars in slate aid
ocrevend $\begin{aligned} & \text { count goermments and hold } \\ & \text { ncreasea stals spending for education to }\end{aligned}$ That wouid force local goveruments and
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own taxes he said，retuming iontrol
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Chutist Drowns in First Jump CavTON OHIio．Oct． 11 （AP）－Susa first parachute junsp．mises the landing
area yesterday and browned in an feet
of water in a rock puarry near here therifrs depulies said．Roger Conley，
thedup master，told che police that Miss
Sweda．who was 27 years old，made no and




## Blacks Insist on Share OfCanal Boom in South

Around the Nation

| EPES，Ala．－＂The black man will never amouri to anything as long as he concinues to sop his bread in the white man＇s ieftover gravy，said Fraik mao must make his own gravy．＂ <br> Under the leadership of the Minorivy People＇s Council，an activist group iorreat early on 1974．the biack man has started to insist epon making his own gravy in the 16 raral counties of Alabama and Mississ：ppi along the Ten－ nessee Tonisgbee Waterray，a 253 － miie，Sl． S bilion canai that will coo－ rect the Tennessee and Tomajigbee Rivers and，it is expected，bring an eco－ nomic boom to what ias for geners－ tions been a dit－pwor area of the South． <br> it was the fear of being overlooked in that boom tiat ied to the formation of the council．which has maged a po－ litical and ecoromic siruggle that is beginning to spread far beyond the beginning citurches that cuing to quiet an－ tebelizm towns surrounded by pine for－ sits．cypress swenps and couton and soybean fielcs． <br> ＂The white folks neter told us ary－ <br>  we ougat io be sadisfed wilh wiatever rhey ieave for is．But ree got a new day now：Tneyre building chis thing in $\ddagger=:$ e benefits from the start．＂ <br> The subject of numerous sudies since the 17.00 ＇s，the waie ray will open ：10re than 200 mites of this Deep South region to the Gali oí Mexico as well as connect it with che St．Lawrence Sea way． An indication what te waterway can |
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Council on the Tenressee－Tombigbse W＇aterway，and ：apprentice．recruited ior the project by Mr．Brown．So far，
Julius Brown，cen
Sadlowski，Rebel in Steel Union， Names Slcie for Febraary Election






Viking Directed to Move Mars ：ioch for New Test

yar：
the cost of fond any of the region is that S 150 an acre five years ago to more
than $\$ 350$ today with somie rural river－ fronts bringing up to ss，000 an acre，
Also，the Weyerhaeuser Company which： is stid to own more than baff a ．．illion acres of timberiands in the reziton，is
building a $\$ 300$ miltion cardiboard phant in Lowndes County，Miss，and both th

## 

## The council．whicb now has offices in nearoy Gainesilile，was begun in this town of 350 by black farmers，social

 accivists snd church group．Its principal adviser is the Federation of South pal adviser is the Federation of South－
em cooperaives Rural Training and
Research Center，a nine－year－old black Research Center，a nine－year－old blac
ted grou that cliams $\begin{aligned} & \text { g constituency } \\ & \text { of } 150.000 \text { famities organized ioto } 120\end{aligned}$ cooperatives and 38 credit unions．
Having borrowed freely from the Having borrowed freely from the
personnel，pragrams and tactics of the civil rights movement，the council ha
estabigsimed chapters in each of the at
fected counties
The council＇s supporters are also lob－
${ }_{3}$ bing for leigslation to require tha peecent set aside to provide for an funcs be set aside to provide for an
oversight center to insure that minori－
ties get＂a fair and equitahle share of ties get＂a fair ，
Amoog the group＇s long－range pro．
grams ：s a cooperatire economic devel opment program that would help nesses aloog the route of the waterway－
The planners have said that the exteo－ ive river harge trarfic would stimulate tie protuction and shipmeot of graii，
timetr，coal petrochemicals and ferti－ lizers in the region
In cooperation with che Atlanta－based Emergoncy Land Fund，the council is
encourgaing stacks to add to the esti－ mated 400.000 actes of land they own in the 16 counties．And witt the assist－ Center for Higher Education，a consor－
tium of eight hiack colleges，the council hopes to provide rural blacks with the
skijls required by industry． But so far．the watervay．a series of dams．Iocks．canals and hridges oo
whioh construction was begun in 1972
and is to be completed by 1985，has had only a minimple effect on most of
the region＇s black families．whose in－ the region＇s black families．W，
comes average 53,500 a year． No hlacks have served on the local，
state and regional boards that oversee state and regional boards that oversee
the project，and Julius Brown，a fietd
represenative for the council＇s secruit－ ment and ruaining program，says that uringes aod 10 hlack apprentices bave been placed witb contractors．Here in
the misty black Sumpter County
俍 about 40 percent about 25 blacks have
jobs with contractors． jobs with contractiors．
One of the two
One of the two black apprentices
hired from sumpter County ${ }^{\text {to work }}$
on a dara just outside Epes－is Earlie on a dara just outside Epes－is Eartie
Bryant a $20-$－ear－ord night student at
the federation training center．
Mr．Bryant．an apprentice electrician
hired last week at a starting salary hired last week at a starting salary
of abut 5 an hour，is the only mem－
ber of his family of nine with an in－
come．Driven to Work The placensent officer，Mr．Brown，
has been driving him to work．＂Tu keep tas been driving him to work．＂Tl keep
it up．，＂said Mr．Brown＂until be can get past a payday or two and then
qualify to buy f car－we want him
stay on the ＂I guess 1 would
said Mr．Bryant， nil Mr．Bryant who thes about 12
miles from the iob site．＂Tve got to
seep this job．There money．＂has ever made this kind in the shade of the general storer daily from the tiny Gainesvile post office in
fopes thai a nonuion coutractor wiil but it is seldom The contractors often
say thit local blacks lack the nees－
sary skill，that mos wher ing members of minorities．must be
brought from other parts of the coun－
try．
 Some black men and women have
jobs in－plywood fsctories，but plants have seen considerable turmoil
in recent years as workers fought for
better working conditions better working conditions and poyy
scales higher than the $\$ 2.70$ hourly
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Butterfield Says Forı Mandate to Dismiss WASHINGTON Oct． 11 （AP：
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But $\underset{\text { reta }}{\text { Ba }}$ crous sugeestio
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Mr．Butterfield．
Mr．Butterfield，who first diom

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و74．The commite He said that he belleved both way he was dismissed and fic


Barge Sinks in Missis With Suffuric Acid CHESTER，MI．Oct． 11 （UPT barge Ioded withit four cyly inder
4,180 barrels of sulfuric acid Chief Charles Finch of
Guard＇s rescue coordioation St．Louis，said，We believe th
eakages．He sald a salvage
on the way to the sceane 19 m
as Chief Finch said the closest dc
city that took its water so city that took its water sof：
he Mississippi was Cape Girar ＂ft is 40 miles south and
 water and should sink and n $n$
He said the barge sank on thi
side of the river．A dozen．oth


Four Whooping Cra In Test Migrating S ALAMOSA，Colo．Oct 11
last four wboping crine
fruit of an experinent to saye vanished species，are sasely
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Charles．Brvant，manager of $t$
Vista National Wiflifife eruge terday that two whoopers hatc
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A fitth has A fifth bas already arrived ：
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liered on the way．An eighth
It is the second year in a row


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Our new dinner menu will vary from eve ning to evening. It will include enirees like Filet of Red Snapper with Shrimp Stuffing, Coq au Vin, Veal Cordon Bleu, Beef Bourguignonne and Filet de Truite Amandine or Meunuiere, to give you a feeling.

Your dinner, as well as your snack later on and your breakfast the next morning, are included in your fare.

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## e President's Golf Partners

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orthwest,Racefor Presidency is Far Off and Disappointing

## By JOSEPA LEEYYVELD

 Oct 10-The distinctive manager and a "born again" Christian, moteness. Neither majign has veered twitce. She sarted off oieing mmands a personal follow- comntitments; then what she beario of
lis playboy interview left her with in



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Ford Moor cor companty, said in a telephone


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| San Francisco | \$323 | \$202 |
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| Phoenix | \$285 | \$178 |
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| St. Louis | \$146 | \$ 91 |
| Kansas City | \$170 | \$106 |
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| Tulsa | \$184 | \$115 |
| Wichita | \$189 | \$118 |


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| St. Louis | \$73 | \$ 49 |

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Staried In 1956 with 20 recruite in one achool,
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thenir daily newspapers. Unike many other gold coins, it was All this is something for prou to think a price based on its gold contecth. (There that coin. Krugeriands ere both bought was only a small premium for coinage end sold at many banks, brokerage firms and distribution.) It was elso not a "re- and coin deelers.

strike" nor a commemorative coin, but | strike" nor a commemorative coin, but $\begin{array}{c}\text { At some point it should be steted } \\ \text { a totally new coin which was current legal } \\ \text { that gold prices are, of course, subject }\end{array}$ |
| :--- | tender in its country of origin. . to Huctuations, end there is no guaranIt was.a coin actually designed for the tee that they will not, fall below what gold owner. And seldom has a gold coin you paid. On the other hand gold, for

been so successful. It's been selling in
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## Something for smokers to think about.

There are cigarettes and there are cigarettes. And if you're a smoker you certainly know by now which brand you really enjoy smoking.

So what makes us think well ever get a crack at switching you?
Well, we're going to try.
A lot of cigarette smokers smoke menthol. But they're probably just as concerned about the 'tar' and nicotine stories that all cigarette smokers have been hearing these days.

Frankly, if a cigarette is going to bring you flavor, it's also going to bring you smoke. And where there's's smoke, there has to be 'tar. In fact, in most cigarettes, the more flavor, the more 'tar'. Except for Vantage.

You must know that Vantage cigarettes have a special filter which reduces 'tar' and nicotine without destroying flavor.

What you may rot know is that Vantage is also available in menthol.
Not surprisingly, what separates Vantage Menthol from ordinary menthols is that Vantage Menthol gives you all the flavor you want;, with a lot less of the 'tar' and the nicotine that you probably don't want.

Now Vantage Menthol is not the lowest 'tar' and nicotine menthol you'll find. It may well be the lowest one you'll enjoy smoking.

Since youre the best judge of what you like about menthol cigarettes, don't just take our word for it.

Try a pack of Vantage Menthol and then you'll know for sure.


Warning: The Surgeon General Has Determined
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Wom Dancing Clouds and Little Frogs to


" ${ }^{\prime}$ 'm sort of devoted to these classes -it's something I have to do or die," insists Anita Zahn, who is still teaching dancing at the age of 72.



## न\{ $\begin{aligned} & \text { Dining with Kasper } \\ & \text { is always a } \\ & \text { four star experience. }\end{aligned}$



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onal Football Conference's䢒






Craig Morton, right, the starting quartertback for the Giants, and Norm Snead, left, the backup, shortly befor
of the game Surday. Snead renkeced Morton in the fourth quarter after the starter was injured.
Dave Anderson

## Satch Surveys Catfish and Ages

"Best pitcbers. I ever saw." Satchel paige was sayizg.
"was Slim Jones. Bob Feller. Dizzy Dean-people forget
"ow hard Dizzy could throw." "What about Catfish Hunter?"
"Whas. Rigbt with anybody who ever pitched. He, can't "Tops. Rigbt with anybody who ever pitched. He . can't
throw hard but what would you do with him, nocthin'..
'THow aboit Mark Forych, the rookie wbo talls to the "How aboat Mark Farych, the rookie woo talk
ball?", The looks good hat the ball can't hear him. The ball don't "He looks good hut the ball can't hear. him. The ball don't
go where he tell it Tralkn' to the ball don't

 than gray̆, be was sittind shith bis wife, wahoma, in the din-
 Fame ring flasbed on bis right pinkly. According to the Base
bail ñccolopedia, he was born on Jny 7 , 1906 , at least 20
and


 was saying now. You never miss nothin' you never had.
never bad no mopey.,
Whate did you hink," he, was asked, "when you read aboutt Catisbb's big. contract." coumt.that. "Bank's dian't have
 ${ }_{5}^{\text {lomen }}$
"Oh that's the onliest catch," he said with a smile. "You
can say 15 ". can say
what $y$ you say."

The Gast and the Bible
"Who's older", a man joked "you or Luis Tiant?" how old Tiant's father is"


 his eyes twinkling behind dark homr-timmed
"Anybody ever dispute what you say? "Lot of peopie but they can't pimpoint me My mather
told me, If you rell a lie, almass rehearse it if it don't told me,
sinand good to your it won't sound good to anybody else.
No
 Bible. What happened was that my
the Bible under a chimabery tree.

Schultz Brawls Against the Flyers






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## Yanks＇Ellis

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Records of College Football Teams and the Schedules of Their Remaining Games




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# Don' leta little thing like cash stand in the way of Pan Ams fall bargains. 

Save up to $50 \%$ to:

| Amsterdam | Hamburg |
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| Belgrade | Istanbul |
| Bergen | London |
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| Frankfurt | Warsaw |

To take the vacation of a lifetime; you n't have to save for a lifetime.

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For example, our $14 / 21$-day fares. If you can stay at least 14 days and not mor Than 21, you can save up to $22 \%$ more. ou're lucky enough to have that much time for Europe, you can save $30 \%$ to

## $0 \%$ more.

And last, our Buidget Fares. Which were very low to begin with and are even lower now. Because you can save about $50 \%$ over fall economy fares. All you have to do is buy your ticket 2 months in advance and spend 22 to 45 days vacationing in Europe. (Which should be easy enough.) Naturally, a fare that can save you so much
is subject to other conditions and restric tions regarding travel dates and itinerary changes. Your travel agent can give you all the details.

The flights are regularly scheduled ones. On our comfortable 7475, you'll get a choi fligh has 2 movies to choose from ( $\$ 2.50$ per headset in economy)

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Of course our fall bargains apply to our tour prices also.
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up an application wherever the American Express Card is welcomed. Or you can apply for one by calling toll-free (800) 528-8000.


But dor't take advantage of our bargains just because theyre bargains. lake are fall bargains. When the hysteria summer subsides. The crowds of tourists have gone But while the weather is still nice.
And with foreign exchange rates being better than they've been in a long time, your cash or the American Express Card can go a lot further. See your travel agent.



## Chyedicu diorkẽimes

ADOLPE S OCEBS Pubiaher 1886-1935 ORTLL E. DRYTOOS, Publisher 1961-1968

## Trivialities Unlimited

The nation's cities are as much in need of rescne
as American farms were in the 1930's. as American farms were in the $193{ }^{\circ}$. . .ndicule Time is running out on the incustrial world's to replenish its energy supplies and on the rest of the world's capacity to feed its bungry. The threat of atomic
and conventional weapons indiscriminately dispersed among umpredictable governments hangs beavy over the world. Most of America's allies are. governed by. the economy 'teeters pre
There obviously is no dearth of serious issues to be Yet, the campaign has been so blatantly trivialized that the process of choosiog the next Presideot seems
virtually unrelated to the nation's oeeds. virtualy unrelated to the nation's oeeds.
Eastern satellite countries and the Soviet Unio was ludicrously inept. Governor Carter's comments in his conversation with Playboy magazine were ludicrousl irrelevant. Neither of these blunders by the two con-
testants has the remotest chance of influeocing. the
nation's policies in the next four years. The realities

## Eastern Europe Reconsidered

The recent exchange between President Ford and Goo ernor Cirter on the subject of Eastern Europe will have
had some use if it ejocourages Americans to had some use if it eocourages Americans to take
serious look at the actual situation in that complex area. By coincidence the present political furor comes
exactly 20 years after the series of convulsions in Easter exactly 20 years after the series of convulsi
In Octoher 1956, it may be recalled, the Soviet Union the brink of war It was the for some hours o Warsaw confrontation between Khrushchev and Gomulka that helped spark the Hungarian Revolution a few days later. That revolution was put down bloodily treacherously and hrutally by Soviet arms but never
theless-in historical perspective-it accomplisbed many of its obiectives.
Eastern Europe as we know it now was essentially created during the last months of World War II when he Red Army flowed over the area in pursuit of Hiter's retreating armies. Stalin used the resulting Soviet all of these countries, suthlessly killing, imprisoning or Iriving into exile any effective anti-Communist figures. The Baltic states had long since been
Stalin also set about the systematic ecoriomic exploiation of the new satellites, while trying to create in each miniature replica of the Soviet Union, its institu-:
ions, and its ideology in utter disregard of the wishes ions, and its ideology in utter dis
What happened in 1956 was that the people of Poland and Hungary made plain to the Kremlin that the Stalinist ade of ruling Eastern Europe was unacceptable. The his Yugoslavs, but Stalin rejected that lesson.
Stalin was dead in 1956 and his successors took
more sober view. While still insisting upon Soviet more sober view. While still insisting upon Soviet
ailitary and ideological primacy in Eastern Europe, they ave the East Europeans more scope for independeot domestic development, but always within limits. The ature of tbose limits was underlioed in 1968 when the "Prague Spring" under Alexander Dubcek. This the
of the Soviet pole in Eastern Europe and of menn's rethetrons to women and vice versa will not he
iota by the electon of either candidate.
by the candidates themselves to the flashy gaffes amounts to the sub-
stituition of campaign aberrations for the more arduous iscussion of real issues. This leaves the electotate with surfeit
The poititical advisers and campaign managers seem
to have persuaded their candidates that it is safer to try to ride attention-getting trivia to victory thain to risk serions, rational judgments formed on the basi of the issues and policy proposals. The public's an
the media's affinity for the trivial. blunder encourage neglect of substance. No-less does the deplorable tendency of media and public to ignore the views of third-party candidates and other challenging volces
The net effect of the campaign's trivilization is to ois. views'and thus to undermine the credibility of representative government The trivia may momentarily amuse the reading
and viewing public, but will do little to revive the national spirit or to mobilize those undecided Americans who still wait
cast their vote.

## because Dubcek's sanction of a free press and of free

 phat might ovened to unioose a democratic contagio rest of Communist-ruled Eastern EuropeNow, 30 years after World War II, Eastern Europe presents an enormously varied poilitical and ecooomi landscape. It includes one country, Albania, which is an open enemy of the Soviet Union as an effective ally
of Moscow's hitterest opponent, China. Yugoslavia is an independent couotry whose domestic a arrangements
differ in many respects from those of the Soviet Union but whose foreign policy is often-though not alwayson the same wavelength as Moscow's. Rumania has what
amounts to a domestic Stallisist dictatorship, hut in amounts to a domestic stalinist dictatorship, hut in
the international arena it is the great Communist voice for true natlonal independence. It underines that antonomy hy taling some forelgn policy positions significantly ifferent from those of the Soviet Union-for example its cogrition of israel.
Poland and Hungary accept the reality implied by the nternational forums are dependahle' puppets of Soviet forelgn policy. But the institutions they enjoy domestically are often very different from the Soviet model, not least in the incredible strength independent easant farmers and an effective Roman Catholic Church political paralysis resulting from the 1968 invasion and sprobably the most compliant satellite state of allperforce. East Germany's prosperity and industrial might ave it an lnfluence and importance far beyond its size cow as the ultimate guarantor of their rule against the political threat implicit in the existence of a geouinely independent, rich, strong and peaceful West Germany. In the face of such diversity, it. is an error to char orizula. What the United States needs is a differentizted policy toward each East European country, one that nation's situation and the limited United States poteotial to belp each of these countries toward a better and bere independent future
will be unlikely to call an election for the next two than at any time sinee its unexpected defeat in Februar of 1974; and Margaret Thatcher's prospects of ultimatel becoming Britain's fur

## Mystery Disease III

The year 1976 will undoubtedly go into the records
as a vintage year for mysterious diseases as a vintage year for mysterious diseases. At the beginniog of the year there was the swin there came the plague of "legionnaire's disease" io Philadelphia, an ailment whose nature, cause and possible cure are suil completely unknown. Now io Central Afric has taken as many as 230 lives in Zaire and Uganda In this age of rapid international transportation contagious disease that breaks out in ooe area can spread to. all comers of the world io a few day Central Africa is a long way from Europe, but already passengers arriving from Zaire, requiring them to submit othorough medical examinations before permitting them oo go on their way. Last summer there were scares in London and Toronto because of fears about the possible disease first identified in Africa prly a few years ago Most Americans today assume that epidemics are a but hardly rerevant to the present. That helief is in part the product of this nation's good fortune and in part the result of advances in medical science such as in the industrialized world
But there are still diseases medical science does not know and others it knows but cannot do much if anything about. This year's scares will be most useful they discourace complacency and induce stepped-up

The Tories Close Ranks
Britar's's Cooservative Party has finally bridged the jap threatening its election prospects and tarnishing
ts credibility. Former Prime Minister Edward Heath $23 s$ declared his "complete confidence" in the capacity
of Margaret Thatcher-who supplanted him as Con:ervative teader 20 months sapo to to thee the edifficuly
tecisons oecessary for rejuvenating the Mr. Heath chose the most effective time and place onference in Brightoc. As a demonstration of part ohesion and unity of purpose, the cooservative affrair anference in Blackpool, where delegates, member he national executive body and even some cabine ninisters were more critical
than of the Tory opposition.
Mr. Heath's endorsement of Mrs. Thatcher consiste If a single sentence in a speech heavy with foreboding
tont Britain's economic outlook It was reminisent of Ronald Reagan's tepid endorsement of President 'Ford it kansas city. The fommer Prime Minister is under pairline electioo defeats io 1974; and he remains dads with other promioeot Tories oo some aspects Thatcher as party leader
As if to underscore Mr. Heath's somber words, the tay later the Labor Goverment basted the Dand Ingland's minimum lending rate to an all-time high of nents undo to curr the money supply.. These parts of her speech at the windup. of the Tory contarese, for calitain for a crustade against a maret a demand that the ,
If the severe measures the Labor Government has
ndopted prove sufficent sdopted prove sufficient to restcere confidence in
Sritain's economic recovery, Prime Minister Callaghan

Letters to the Editor



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Toward the Better Lif ${ }^{\text {To the Editor }}$

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Tax Reform Indeed!

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 capital gain means you aid orly one-
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Recently 1 had occasion to sell some preferred stock of a utitity compan for two years. This was purely

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South Hamilton, Mass. Oct. 6, 1976

Of Blacks, Whites and Family Stability

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## e Editor




Pointing the Way to a Healthy F.B.I.

| WASHINGTON-The Federal Bureau of Investigation is in the midst of one of its most serious crises since 1924, when Attnrney General Harlan F. Stone appointed a young Justice Departmeot lawyer oamed J. Edgar with corruptinn and to get it out of the business of investigating people's political views. <br> Today's crisis does not arise, however, from the bureau's having made and installed some valances far the windows of Director Clarence M. Kelley's apartment, or from his. acceptance of gifts that his subordinates incidentally, was less than that of the gifts be gave the subordinates in return). Mr. Kelley was perbaps naive and probably unwise, but this post-Watergate standards and should oot have heen made a campaign issue by President Ford and Jimmy Carter. <br> The focus on the Great Valance Affalr in official and press circles early in the campaign diverted attention from the real reason for the hureau's crisis: the lack of any modern legislative or regulatory charter should not do; the resistance of the buresu to shifts in the social and political attitudes of Americans who no longer thirst for the .blood of "sub- versives"; and the absence of adequate versives"; and the absence of adequate standards of conduct externally enstanced; to govern the behavior of ageots in both investigative and admioistrative matters. Neither Mr. Ford oor Mr. Carter has addressed himself pub- licly to these lssues. It was orly on icly to these issues. It was only on Sept. 22 that the new Senate Inteltygence committee held its first public bearing to explore the prospects for writing e domestic-intelligence charter for the F.B.l. <br> Because he was injected into the campaign so early, Mr. Kelley mey now bere to stay io his sensitive job; |
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## Those Real Grievances

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Crarter's self-demeaning claim r. Ford's remarks on Easterni
were the resuit of the Presito Poland.
Carter's deliberate attempts to
that all was well with the
 tion; in fact, Mr. Johnsan's
adequately to finance the Viet
ar was a direct cuuse of later ij and the war oconomy uid r. Carter's unworthy innuenco
was Marxist for Mr. Ford to ince the realistic choice on
is between one of these two is between one or trester of
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ud some mythical Franklin $D$. wer Truman-the more impor-
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lictably, Mr. Ford e nation stronger and, by im
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t. Carter talked tougher abou -Taren and detente, and
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ted States should try to be
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80 of the White House. Nefither
sugested the ha d. es suggested that he knew bo with a peedy and derianding
rict Both. merely deplored the Eational Communist parties in
Europe, mithout suggesting
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act: 42 persans now are con
to death in thet statas.

 We emay have 4,500 unneeded hospital
beds now. And there are more abuilding. beds now. And there are more abbulding.
We at Blue Cross and Blue Shield of.
Greater New York believe many of these new b installed may be redurdant.
We thins that new faciities should be dinninated....whetether in New York City or any oth nudis to mincourrage unnecessary treatment ir etior to control present surpluses and avoid future ones.

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## JUST HOW MUCH HOSPITAL DOES THIS CITY NEED?

## But much more must be done, and requires public support. We are asking that you efforts and those of others to correct the situation. Sophisticated facilitien: more can facilities for open-beat surgery and kidney translants. We've worked to control that proilizeraing jves. But again, let's emphasize quality. concentrated in units with the most experience: an at higher cost "CAT's" that cost $\$ 400,000$ to $\mathbf{\$ 7 0 0 , 0 0 0}$. Ever hear of the CAT Scanner? (CAT = It's a complex new device that can scan the brain or whole body with $x$-rays then produre brain or whole body with $x$-rays, then produce specialisist to analyze. <br> It can detect certain trouble spots with remarkable clarity and efficiency. It may be the On hhe other hand, somers of its analyses can be done as effectively with existing equipment .i. ve re worried that too many physicians

 Greater New York believe many of these new bedsare unmecessary.
And some new technical facilities being county in our downstate area
We want everyone to get care--quality Ase-wten it s needed as theres costly duplication, it
At can put struins on the quality of care, by spreading hospitad beds. We have argued $m \mathrm{~m}$ favor of this for vears. We re happy to see it happening now. $10 \%$ as Wan Wny have spoken longer and more strongly


Yes, there are some controversial words in this month's Playboy Interview. The press has had a field day headlining and discussing them for the past several weeks.

But it takes more than a few earthy phrases to make an interview the Playboy Intervievo.

With this month's subject, Jimmy Carter, PLAYBOY interviewer Robert Scheer taped no less than five full hours of no-holds-barred discussion, covering numerous issues ānd topics of concern to young Americans. Including the economy, tax loopholes, Federal bureaucracy, Communism, health care, Vietnam, the CIA, draft evasion, women's rights, abortion, Richard Nixon, Henry Kissinger, Bob Dylan, the press, the Baptist religion and, yes, even, personal temptation and adultery.

Commenting on the press in the interview, Mr . Carter ironically prophesied how a few words (among thousands) could be blown way out of proportion by the nation's media:
"The national news media have absolutely no
interest in issues at all. ...There's nobody in the back of this plane who would ask an issue question unless he thought he could trick me into some crazy statement"

After the press furor over the Playboy Intervierw broke, Carter commented:
"I wish all of you would read the entire article.I think you would find it was a good interview."
PLAYBOY didn't trick Jimmy Carter into a "crazy statement when we asked him how his Baptist beliefs might influence h: Presidential decisions in the area of personal freedoms. We knew our readers would be concerned with his answer to this question, so we asked it

Indeed, PLAYBOY asked all sorts of pertinent and provocative questions. After it was over, Carter said, "T've spent more time with you than Time, Newsweek and all the others combined."
This week, more than 17 million thoughtful Americans will read Jimmy Carter's answers.
All the answers. To all the questions, in this month's Playboy Interviezu.
We hope you'll be among them.

ible-Shooting Is Zuccotti's Forte


By TOM BUCKLEY
II have absolutely the highest respect
for hime in every woy, said toward
Moss the director Moss, the director of communications
of the Patrolmen's Beovolent Associa-

 executive director of District Council
Coun the American Federaion of State
County and Municipal Employes. tbe
 Who can these embatitled repperesenta-
tives of the working men be tilking
about io such
 swer, surprisingly, is First Deputy
Mayor looth E. Zuccotit who has been
saying tho to them for months now on matters of paramount importance to
their members.
 succeed James A. Cavanagh last jas.

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sories of the admioistration of Mayor
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of crodit on that ooe, "said Roger starr
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pointee as a memberof the City Plan-
ning Comanssion, and then as its chair-
 very brigh aod Abe didn't really know
him verg wel.'
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but it turned out that the two men
wore ehan 30 years apart in age. hit
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 said. "Abe took a shine on him. Theyre
comfortable together. It's almost a fa-
ther-and-soo thing ther-and-soo thing.". Mr. Meame took
A-finost from the time Mr.
office, he brought Mr. Zuccoti into bis

Continned on Page 60, Column 3

A Thinker's Thinker
Is Honored Belatedly














 To Bertrand Russell he apperarea "o volcano spoutTion turn out to be nugets of pure gold.








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Quotation of the Day "Columbus was smort. He dis covered America right.before E Election
Day."-Manhactan Surrogate $S$. Samuel Difalco, one of the host of politicians
at the Columbus Doy purade. [59:2.]

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Connee Boswell Is Dead at 68;
Longa PopularSinger and Actress


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Bar Reports Pressure by City Hall For Approval of Bench Candidate

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THE NEW YORK TTHES, TUESDAY, OCTOBERR $Y$, YY76

Lively Art of French Provinces
Reflected in Avignon Museum


Y PIERRE SCFiNEDDER


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## Why our tellers eat lunch at hours that would give you indigestion.



## , 1

a kind of language school. Where they learn to ranslate the language of banking into a:
guage people understand. Plain English. Our guards not only leam to guard. We send them to school for tellers. We expect them guarding, they can guide people when they guarding, they ca

The people in our "new accounts". depart" ment don't just pass out passbooks: If you have trouble saving money, they'll find ways to make teasier. Theyll sit down with you and discuss your savings goals. Then they mapout a systematic savings plan to meet your ind vidual: neds. Soyou Y up or mor our passbooks. Youll end up with more money

In other banks, the people who handle checking accounts sit around all day opening checking accounts.'At The Marthattan Saving Bank, it S not so simple. Our people also sit
around helping customers balance their check

For Soviet Refugees in US
books. Every month, if necessary, until our Even when poutue made it to the top of the heap at The Maphatatan Savings BBank, ;ou havent got it made. The chairman of our board hasto answier his ownybrone. Because we don't want someone with important businiess getting the run-around from a secretary. Instead of a direct answer or decision from him. All of this makes The Manhattan Savings ak a tougher place to work than most banks. But it also makes. The Manliattan Șavings Baak a better place to bank than-most banks.

## The Manhattan

 Savings Bank.Kou might not Want to work here. Butits agreat placeto bank.

Picture Worti Many Word In Dance, 1

zed P if




## Kickoff Time in New Jersey.

October 10, 1976. Another Giant step for the Garden State, as the Giants opened at home against the Dallas. Cowboys.

Alas, they lost, but showed us moments that indicate the brand of Giant excitement we can look forward to in the games-and years - to come:
AsNew Jerseyans we're naturally proud to see the Giants call us home

As bankers, wereequaly bleased Hat New lersey banking know how helped furn the Meadowilands dream into a giant reality

As the lead bank in First National State Boneorporation -our staté's largest bankifg oreana atan theorporation to have quartenbacked the 4 th quarter effors by the New Jersey fanacial comiumity fint furned: swormp land into a sports spectators paradise.

Furst Netonal State Bank of New jersiz:
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## Chedear Horkeimes

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Manufacturers Hanover Branch Finding Rumania a Willing Host



## $\stackrel{48}{ }$ returning at least 11\%

This pasty year, an acceptable return for a typical stock was in the area of 17\%,
counnimg dividends and appreciation. A lesser potential yield might have countimg dividends and appreciation. A lesser potentaial yield might have
warranted a change of investment strateg: warranted a change of investment strategy; Is aryy such figure a valid guide for the future? Should it be higher or lower in 17 rit Diverse forces are influencing....and complicating...the fulture For vestors must focus more on cash availability for present and future dividends. Our new Investment Strategy Report for October is designed to help you ook ahead in the changing light...to anticipate certain changes. If discusses a dramatic shift in the primary roster of companies owned or followed by in-
stitutions. It singles out major corporations which we believe are currently stitutions. It singles out major corporations which we believe are currently underyalued in the forst. products, energy, retailing and health care fields. In
addition, it gives a significant, capsulized overview of the continuing deterior--
ation occuring in theinuclear power industry. Use the coupon for your copy of adduan, itgives a
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this timely report.


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ICAHN\& CO.
${ }_{25}^{25 B R O A D F A Y, ~ M . Y . C .10004 ~(212) ~ 425-5550 ~}$



IsyourMunicipal Bond Portfolio Sound?
L.F. Rothschild \& Co. is sponsoring its annual special seminars on the municipal bond marke Thursday, October 14th at The Pierre Hotel. If your municipal bond portfolio is $\$ 700,000$ or more, or
are a professional advisor, lawyer, accountant or portfolio if you are a professional advisor, lawyer, accountant or portfolio
manager, we believe you will find this hour and a half seminar significant.
Among the to pics to be discussed:
The current and future outlook for the municipal bond
market market
The imporitance of upgrading your porfolio through
The ratings and credit worthiness of many municipalities.
N. Y. State Housing Finance Agency and Dormitory Authority issues.
Some depressed issues worth considering.
What to buy and sell and why
The importance of
possible tax losses.
A question and answer period will follow.
L. F. Rothschild \& Co.'sleadership and institutional following in the
municipal bond field are largely municipal bond field are largely due to ourbeing knowledgeable
and currenton virually every majo municipal isser in the and current ton virtually every major municipal isster in the U. 50 states and in everycity in the U.S. with a population over 100,000. Be sure to attend either of these important free seminars.
DATE: Thursday, October 14, 1976
PLACE: The Pierre Hotel, Cotillion Room
$\begin{array}{ll}\text { TIMES: } & \text { 5th Ave.\&61st Street } \\ \text { 5:15 p.m. or 8:30 p.m. }\end{array}$
SPEAKERS: Dell H.Stevens, Senior MuniciparBond Analyst, Alan W. Leeds, Partnerin Charge, Retail
Municipal Bond Department Municipal Bond Department.
There is no charge, but reservations are necessary. Please call
Alan W. teeds at $2721397-577^{4}$.

${ }^{\circ}$
OTHSCHILD\&CO.

We own and offer . . . subject to prior sale
and change in price.
\$900;000.
Town of Clay, New York
65\% General Obligation Bonds: Rated: Moody's-A; Standard \& Poor's-AA

Due March 15, as shown below
These Bonds are payable from unlimited ad valorem taxi are additionally secured by an AMBAC insurance
guaranteeing payment of princiad and inter

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| \$ 45,000 | 1994 | 6.60\% | 100.248 |
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| 180,000 | 1997 | 6.75 | 98.618 |
| 25,000 | 1998 | 680 | 98.093- |
| 175,000 | 1999 | 6.80 | 97.993 |
| 190,000 | 2000 | 6.80 . | 97.956 |
| 170,000 | 2001 | 6.80 | 97.921 |

- BACHETALSEY STUARTINC.

SHELDS MODEL ROLAND
ALLEN \& COMPAN
October 12, 1976


# For stock transfer service with on-line speed and accuracy, consider Morgan Guaranty 

mpanies that work hard to keep their stockholders ,py want fast, accurate stock transfer service. To help m , Morgan Guaranty offers the most efficient stock isfer system available: an on-line computerized sys1 , totally dedicated to stock transfer 24 hours a day. Nith this system, each transfer is posted on a comYer that simultaneously prepares the new certificate terminal and updates your master stockholder file. ir daily journal includes details on all new accounts, ied accounts, reinvestment accounts, option shares, Ficted certificates, and transfers made by co-agents. 3ecause the system is on-line, the full status of any kk certificate, dividend check, or stockholder account y name-is instantly available. You can get it by ine, or see it printed out at a terminal or displayed on reen right in your office.
There are more advantages. The system issues diviid checks, and prepares address labels for mailings, urately and rapidly in zip-code order. It issues rezement checks, with a stop against the lost original, hin 24 hours of a request. It makes address changes

directly by keyboard entry and provides instant video verification of the change. It can quickly produce a current stockholder list should the need arise for a fast mailing. And it handles automatic dividend reinvestment at minimal cost to your stockholders and no cost to you.

If for any corporate purpose you want to analyze your stockholder universe, our system can retrieve data in many ways. Example: women owning more than 100 shares in any set of zip codes you select.

At Morgan Guaranty stock transfer is a first-line service, not a sideline, and more corporations have us as their transfer agent than any other. Some have as few as 100 shareholders, others more than 700,000 . We can handle yours, as well.

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If your present stock transfer service doesn't offer all of these features, investigate ours. For information describing its advantages, or to see the system in operation, call or write Senior Vice President Thomas W. Stanley, Morgan Guaranty Trust Company, 30 West Broadway, New York, N. Y. 10015; telephone (212) 483-4400.

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October 12, 1076


Taxes \& Accounting: Standards Board Studies
Proposal for Change on Troublesome Bank Loans


By robert J. COLE
troublesnme a loans?
Leaing American comerercial banks
bave an estimated $\$ 280$ billion in loans
 About 84 bill
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Some analyst see no maior impact



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Walter B. Wriston Harry V. Keefe Jr. Trat Tims
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versial, 60 days are allowed for comment under rules of the standards
board 1 its spokesman contended that board its spokesman contended that
the board "doesn't see that the solu-
tion will be all that controversial." S.E.C. May Ast 10 , Of Those Ask 10-K's Of Those Filing 12-K's The Securities and Exchange Commis-
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# The Republic of Venezuela 

Medium-term loan with Banco Central de Venezuela as fiscal agent for the Republic

MANAGED BY:


New York Stock Exchange

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## Transamerica Dividend Increase Continues 15-Year Record.

On September 16th Transamerica's Directors increased the annual dividend rate ion Transamerica common stock to 66c per share.

This action marks the 15th consecutive year of dividend increases to Trans america common shareholders who bave maintained their investment.

Since 1961 the cash payout to such shareholders has increased more than $140 \%$ The Corporation is committed to a long-term policy of attempting to provide reg tar dividend increases.

Transamerica has paid a cash dividend on its common stock continuously since 1934.


## Paine Webber nnounces New DA's

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ourre one of the hard working nan over 35\% tax bracket, you a great deal of credit for your You also deserve some sympathy its hard for the heavily taxed oney away for the future. You your tax on interest payments pat the IRS. You may have uities, and watched your sales insure someone else's future. ely, Paine Webber now has an with an opportunity to acson a tax-deferred basis; here are lights.
are guaranteed**71/4\% for the first guaranteed rate for later years eclared in advance). After 5 years select a 10 year designated period hich will then increase your first is $100 \%$ guaranteed lis $100 \%$ guaranteed.
$\qquad$
this offer is available for a limited time only But you will like the choice of 5 options. Here's an illustration of one o them:

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There are many other plans, depending on your age and financial strategy. Send in the coupon for more information Your Iife has been a success annuities. ensure it has a happy ending


to us about DA's now. You could thank us later. PaineWebber

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to read about it in the Travel section of The New York Times.
Places you'd like to visit and sights you'd like to see are featured every Sunday in America's biggest and best-read vacation medium . . . the Travel section of
Chy Nevt Horkêmes

## This announcerment is neither an ofgr to oury nor a solicichion of on offer tosel hines securities.

Notice of Exchange Offer by

## AlleghenyAirlines, Inc.

## To Holders of Its

$6 \%$ Senior Subordinated Notes due 1986; 6\% Senior Subordinated Debentures,due 1983; $51 / 2 \%$ Sabordinated Debentures due 1987 ;
53/4\% Convertible Subordinated Debentures due 1993; and

## $6 \%$ Convertible Subordinated Debentures due 1993

Allegheny Airlines. Inc. ("Allegheny"), is offering. upon the terms and conditions set forth in the Prospectus dated October 8, 1976 ("Prospectus"), and related Letter of Transmittal, $\$ 750, \$ 725,100, \$ 25$ and $\$ 725$ principal anount of its $91: \%$ Convertible Subordinated Debentures duc
$\$ 700$ 1999 ("New Debentures") in exchange for each $\$ 1.000$ principal amount of its $6 \%$ Senior Sub ordinated Notes due $1956.6 \%$ Senior Subordinated Debentures due $1983.515 \rho_{6}$ Subordinated Debentures due 1987, $5 \times 4 \%$ Convirrtible Subordinated Debentures due 1993 and $6 \%$ Convertible Subordinated Debentures due 1993 (coflectively, "OId Debt"), respectively. Each $\$ 1,000$ principal amount of New Debentures is convertible into 160 sbares of Common Stock of
Allegheny.

The Exchange Ofer will terminate at 5:00 P.M., New York Time,
on October 29, 1976, Unless Extended.
Allegheny will accept all Old Debt validly tendered. All tenders of Old Debt will be irrevocable. Allegheny will pay to any securities dealer who has executed a Soliciting Dealer Agreement and who is a member in good standing of the National Association of Securities Dealers, Inc.
("NASD"), or a foreign dealer not eligible for membership in the NASD who agrees to conform to the Rules of Fair Practice of the NASD ("Soliciting Dealer"), a fee of $\$ 7.50$ for each $\$ 1,000$ principal amount of Old Debt validly tendered and accepted by Allegheny pursuant to the Exchange Offer, through such Soliciting Dealer's efforts and accompanied by a Letter of Transmittal in which the name of such Soliciting Dealer has been inserted with the approval of the holder of such Old Debt. There is no maximum amount of fees which may he payahle to a Soliciting Dealer. in Exchange Offer is not being made. nor will tenders be accepted from holders of Old Debt, securities or blue sky laws of such jurisdiction.
The Prospectus and Letter of Transmittal contain inportant information which should be read to all holders of record of Oid Deft Additional cond the Letter of Transmittal have been mailed or Georgeson \& Co. Any questions concerning the Exchange Offer should be directed to Kuhn, Loeb \& Co. (telephone collect 212-797:4256).

\(\underset{\substack{Georgeson \&<br>100 Wall Strect}}{ }\)<br>100 Wall Strce 5 Lh Floor<br>New Yorik, N.Y. 10005<br>Kuhn, Loeb \& Co<br>${ }^{40 \text { Wall Street }}$

October 12, 1976


American Stock Exchange Transactions: Consolidated Summary of Yesterday s Trading ${ }^{\prime}$, Finds㲘

Jersey's Second Nuclear Plant Scheduled for a Test This Fall

NEWARK, OcL 11 (UPI)-New Jer ser's second puclear power plant now
under construction at Hope creek, will be
 Iectric and Gas Company. A Apokesman for the utility said yes-
terday that one of two units beiog buill a Salem County would be run at abour percent of full streogth within the oext The uthility The utility's second unit, along the
Delaware River at Hope Creek in Alloways Township, will oot be completed The only The only ouclear power plant cirrreat
in in oppration in New Jersey, at Oyster Creek in Ocean County, was, opeoed by
jersey Central Power and Light Comb sersey Central
pany io 1968.

## The Tax Reform Act Of 1976

 has made possible the formation of an incorporated tax exempt bond fund products. Dellverles of the cars are
scheduled for this monoth and next. Kuwait Oil Contract The Kuwait Oil Company said it had
signed a 17.5 minilion contract with Foster Wheeler Italisna, a unit of the
Fooster Wheter Corporation, for cona struction of a bitumen plant in Kuwait. The plant would have an anuual
pacity of 250.00 tons and is sheduled
for completition io io July, 1978 .

Varian Restructured

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## The Breyfus TaxExempt Bond Fund,Inc.

The first continuously managed, totally liquid open-end municipal bond fund organized as a corporation. It is now possible to pass through to shareholders tax exempt income and to obtain the protection against personal liability afforded by a corporation.
Here are some of the features available to an investor:

| Tax Exempt Income Your dividends are declyred dailiy and reinvested <br>  yours. |  |
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Soviet 'Factories' Press the Industrialization of Agriculture Mil-bolvom Consolidation and Specialization Program Forms Big Production Units

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 Steel Output Declines 2.2 Percent
To Lowest Level Since Early 1976

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| Soybean Prices Fall, Depressing Grain After LeslieRepo CHICAGO, Oct. II (AP)-Soybean tures declined the permissible limit one session today and geoerally trigge commodities on the Chicago Board The fall in soybeans amounted to cents a bushel. Meal was down ab 7 cents and oif lost some 25 points, $1 / 4$ cent a pound, Iced broiler prices $w$ fractionally mixed. Corn was down nea 6 ceots a bushel and wheat lost $4 \% /\{$ $\qquad$ <br>  <br>  <br>  $\qquad$ spite some commercial bedging, new, se $\qquad$ dion milion bubbels isi int. whea $\qquad$ |  |
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## Philippines Rice: Research Holds A Promise of Plenty for Future

Continued from Pase 47

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## GRAINS \& FEEDS



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Prices of Commodity Futures


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|  | Mayor, Michael J. Adanti, is the Democrat who was picked to run against Mr. Sara- sin. more than 14 percent of the labor |  |
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